

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6993**

**BILL NUMBER:** HB 1210

**NOTE PREPARED:** Jan 7, 2014

**BILL AMENDED:**

**SUBJECT:** Teacher loan repayment.

**FIRST AUTHOR:** Rep. Moed

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Provides an educational loan repayment for a public elementary or high school teacher who: (1) was in the highest 20% of the individual's high school graduating classes or in the top twentieth percentile on the SAT or ACT examination; (2) graduated from college with at least a 3.5 grade point average; and (3) teaches science, technology, engineering, mathematics, or special education, or teaches in a critical shortage geographic area; in a public school in Indiana. Provides that at the end of the third consecutive year the teacher teaches, the commission for higher education makes a payment of \$9,000 or the balance of the teacher's student loans (whichever is less) directly to the financial institution that holds the teacher's student loans.

**Effective Date:** July 1, 2014.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.